

Phishing For Phools The Economics Of Manipulation And Deception

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Phishing For Phools The Economics

Phishing for Phools therefore strikes a radically new direction in economics, based on the intuitive idea that markets both give and take away. Akerlof and Shiller bring this idea to life through dozens of stories that show how phishing affects everyone in almost every walk of life.

Phishing for Phools: George A. Akerlof, Robert J. Shiller ...

Rather than being essentially benign and always creating the greater good, markets are inherently filled with tricks and traps and will "phish" us as "phools." Phishing for Phools therefore strikes a radically new direction in economics, based on the intuitive idea that markets both give and take away. Akerlof and Shiller bring this idea to life through dozens of stories that show how phishing affects everyone, in almost every walk of life.

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Ever since Adam Smith, the central teaching of economics has been that free markets provide us with material well-being, as if by an invisible hand. In Phishing for Phools, Nobel Prize-winning economists George Akerlof and Robert Shiller deliver a fundamental challenge to this insight, ar

Phishing for Phools: The Economics of Manipulation and ...

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Phishing for Phools | Princeton University Press

Phishing for Phools insists that a capitalist economy offers the best hope for prosperity, but also warns that a healthy market is perpetually subject to the "cancer" of manipulation. It's...

'Phishing for Phools'

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Phishing for Phools: The Economics of Manipulation and ...

A key strength of Phishing for Phools is the examination of the causes of the crash of 2008, and how they liken the selling of faulty loans and toxic mortgage backed securities as the psychological manipulation of grocery sellers convincing customers to buy bad avocados.

Phishing for Phools: The Economics of Manipulation and ...

Metaeconomics, however, fits well with the Tomer (2017a) contention that integrating propositions from Phishing for Phools and Dual Interest Theory can play a substantive role in building a Humanistic Behavioral Economics. Metaeconomics can help in assuring our economic lives do not go amiss.

Phishing and Phools: The Economics of Manipulation and ...

In their new book Phishing for Phools: The Economics of Manipulation & Deception, Nobel Prize winners George A. Akerlof and Robert J. Shiller deliver a timely and much-needed plea against the free market dogma that surprisingly seems to have outlived the financial crisis.

Book Review: Phishing for Phools: The Economics of ...

" Phishing for Phools is a coherent and highly plausible explanation of why markets—although usually beneficial—can lead to undesirable outcomes. The book takes an intriguing approach and gives many interesting examples." --Diane Coyle, author of GDP: A Brief but Affectionate History

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Phishing for Phools: The Economics of Manipulation and ...

We are all fools in one way or another. Fools for love, fools for vanity, fools for greed and arrogance, laziness and envy. In the fourth century AD, the Egyptian hermit Evagrius the Solitary...

Phishing for Phools. The CEO of O'Reilly Media explains ...

Rather than being essentially benign and always creating the greater good, markets are inherently filled with tricks and traps and will "phish" us as "phools.". This represents a radically ...

Phishing for Phools: the economics of manipulation and deception

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Adam Smith famously wrote of the "invisible hand," by which individuals' pursuit of self-interest in free, competitive markets advances the interest of society as a whole. But, because we can be manipulated, deceived, or even just passively tempted, free markets also persuade us to buy things that are good neither for us nor for society.

Fraud, Fools, and Financial Markets by Robert J. Shiller ...

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